

COMPUTATION FOR WITHHOLDING TAX
(Effective February 1, 2018)

ANNUALIZED PAYROLL PERIOD

Subtract from gross **ANNUALIZED** salary 4150.00 for each exemption claimed on the W-4 form and the following **ANNUALIZED employee deduction** items: (1) Group Medical, Dental, Vision, and ADD Insurance(s), (2) Teacher Retirement or Optional Retirement, (3) Tax Sheltered Annuities, (4) Deferred Compensation Plan, (5) Tax Saver Plan Spending Account (including administrative fee), and (6) Parking. Add any **ANNUALIZED** longevity or hazardous duty payments. Use the resulting amount in the appropriate area below to compute the withholding tax.

Single Person - including head of household

Married Person

If the wage in excess of deducted exemptions is:

The % amount of income tax to be withheld:

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The % amount of income tax to be withheld:

Over					But Not Over				
\$ 0	-	\$ 3700	...	0.00%	less	\$ 0.00			
3,700	-	13,225	...	10.00%	less	370.00			
13,225	-	42,400	...	12.00%	less	634.50			
42,400	-	86,200	...	22.00%	less	4,874.50			
86,200	-	161,200	...	24.00%	less	6,598.50			
161,200	-	203,700	...	32.00%	less	19,494.50			
203,700	-	503,700	...	35.00%	less	25,605.50			
503,700	-	9,999,999	...	37.00%	less	35,679.50			

Over					But Not Over				
\$ 0	-	\$ 11,550	...	0.00%	less	\$ 0.00			
11,550	-	30,600	...	10.00%	less	1,155.00			
30,600	-	88,950	...	12.00%	less	1,767.00			
88,950	-	176,550	...	22.00%	less	10,662.00			
176,550	-	326,550	...	24.00%	less	14,193.00			
326,550	-	411,550	...	32.00%	less	40,317.00			
411,550	-	611,550	...	35.00%	less	52,663.50			
611,550	-	9,999,999	...	37.00%	less	64,894.50			

Social Security

(OASI Portion) - The employee will pay 6.20% to maximum earnings of \$128,400 for this calendar year.

(OAHl Portion-Medicare) - The employee will pay 1.45% on all earnings up to \$200,000 and 2.35% on all earnings in excess of \$200,000 (no maximum) for this calendar year.

Teacher Retirement (TRS)

The present employee contribution for TRS is 7.70% of gross earnings and the State contribution is 6.80%.

Optional Retirement Program (ORP)

The present employee contribution for ORP is 6.65% of gross earnings and the State contribution is 6.60% (or 8.50% if enrolled in ORP on or before August 31, 1995.)

Calculating FIT for Nonresident Aliens

Step 1 – Add \$7,850 to **ANNUALIZED** gross wages before calculating FIT.

Step 2 – Using the figure from Step 1, calculate FIT using the Computation For Withholding Tax tables.